

		AMERIABANK CJSC		11RBD PL 72-03-01		
Retail Lending Terms and Conditions				Edition 45		
				Effective date: July 1, 2021		
7.6 Overdraft on MasterCard Gold/VISA Gold, AYO Visa Gold cards						
Purpose	Purpose	Payments, cash withdrawal				
Client's personal details	Eligible age of client/co-borrower/guarantor	18-65 years old, provided that the borrower's age at the time of expiry of loan agreement will not have exceeded 65, otherwise a co-borrower or guarantor is required. The eligible age of co-borrower or guarantor is 18-65 provided that at the time of expiry of agreement it will not have exceeded 65. If involvement of a co-borrower or guarantor is a required condition under loan terms (except where co-borrowers or guarantors possess at least 70% of income included in OTI calculation), the eligible age is 18-65 provided that at the time of expiry of agreement it will not have exceeded 65.				
	Residency	Citizens and non-citizens of Armenia who are resident in Armenia				
Loan conditions	Currency	AMD	USD	EUR		
	Minimum and maximum credit limits	AMD 1,500,000 - AMD 7,500,000	USD 5,000 - USD 15,000	EUR 5,000 - EUR 15,000		
	Credit limit**	Where documented income is received through Ameriabank or where income is registered in Nork Informational and Analytical Center: max AMD 10 million: <ul style="list-style-type: none"><li>• Maximum credit limit is 4x income</li></ul> Where documented income is received through other channels than Ameriabank: max AMD 3 million <ul style="list-style-type: none"><li>• No guarantee required, if maximum credit limit is 3x income</li></ul> Where there has been balance on accounts with Ameriabank within the most recent 6 months*: the lesser of average 6-month balance and average balance of the last month, up to AMD 3 million* <ul style="list-style-type: none"><li>• Maximum credit limit is 3x balance</li></ul> *Average account balance should be at least AMD 100,000. Applicable to those clients who have had accounts with Ameriabank for at least 3 months; where there are deposits, the deposit amount is counted only once. Those clients who have got a home loan from Ameriabank may get approved for a credit limit without creditworthiness assessment and calculation of the x-fold of the documented income, in the amount not exceeding:***** AMD 500 thousand if the home loan is up to 10 AMD million AMD 1 million if the home loan is AMD 10 million - 25 million AMD 1.5 million if the home loan is 25 million - 35 million AMD 2 million if the home loan amount is above 35 million				
	Increase of credit limit of card	AMD 5,000				
	Term (months)	Indefinite term (until requested back)* Until loan cancellation by the bank, which may occur in accordance with the agreement, based on the results of the monitoring by the bank				
	Interest rate	20%		17%	15.5%	
		If repayment schedule is differentiated or mixed, the applicable interest rate is increased by 0.5%.				
		Depending on credit history, the applicable interest rate can be increased by 0.5%.				
	Annual percentage rate (APR)	21.92-23.9 %	18.38 - 20.73 %	16.64-18.96 %		
Repayment form	Minimum payment required	Monthly payment of 3% of utilized amount as shown in the account statement or AMD 5,000, USD 10, EUR 10, whichever is greater, is required, plus interest accrued as of the repayment day.* Not applicable to loans secured by cash or bonds and credit cards provided to Premium and Partner clients.				

Required documents	Required documents	<p><b>Required documents filed together with the loan application</b></p> <ul style="list-style-type: none"> <li>• Loan application</li> <li>• Personal identification document (original)</li> </ul> <p><b>Documents required after initial approval</b></p> <ul style="list-style-type: none"> <li>• Proof of employment and/or other income</li> <li>• Other documents as the bank's specialist may request</li> </ul>
	Early repayment fee	N/a
	Late payment fines and penalties	The interest rate specified in the loan agreement shall continue to be applied to overdue loans. Fine in the amount of 0.13 % of overdue loan/interest for each day of delay
Other terms	Security	The bank may request guarantee of individuals and/or companies as security.

Lines of credit and gold-secured loans are included in calculation of monthly liabilities to the extent of 5% of credit limit/outstanding loan.  
If loan amount is not more than AMD 1.5 million, creditworthiness ratios are not required.

Clients meeting standard Premium and Partner criteria are eligible for minimum credit limit without creditworthiness assessment.

\*\*Depending on the scale of operations with client and significance of payroll project, other terms and conditions can be defined by the Retail Banking Director.  
Any increase of credit limit should be approved by Security Service and Risk Management Center. If there are disagreements, the decision of the Large Credit Committee is final.

\*\*\*In case of applications for scoring-based loans or loans to workers of specific industries, other terms can be applied, in particular, 13%-21% interest rates can be applied for AMD-denominated loans, 13%-21% for loans in USD and 12.5%-21% for loans in EUR. The APR may be 13.79-23.15% in case of loans in AMD, 13.79%-23.15 % in case of loans in USD and 13.23%-23.15% in case of loans in EUR.

\*\*\*\*The overdraft is approved by a person having respective decision-making authorities. This service is available to the clients who don't have an overdraft.