7.7 Overdraft on MasterCard Platinum/VISA Platinum cards secured by property (including paper gold and cash)

Purpose	Purpose	Payments, cash withdrawal		
Client's personal details	Eligible age of client/co-borrower/guarantor	18-65 years old, provided that the borrower's age at the time of expiry of loan agreement will not have exceeded 65, otherwise a co-borrower or guarantor is required. The eligible age of co-borrower or guarantor is 18-65 provided that at the time of expiry of agreement it will not have exceeded 65. If involvement of a co-borrower or guarantor is a required condition under loan terms (except where co-borrowers or guarantors possess at least 70% of income included in OTI calculation), the eligible age is 18-65 provided that at the time of expiry of agreement it will not have exceeded 65.		
	Residency	Citizens and non-citizens of Armenia who are resident in Armenia		
Loan conditions	Currency	AMD	USD	EUR
	Minimum and maximum credit limits	AMD 5,000,000 - AMD 50,000,000	USD 15,000 - USD 100,000	EUR 15,000 - EUR 100,000
	Increase of credit limit of card	AMD 5,000		
	Term (months)	Indefinite term (until requested back)* Until loan cancellation by the bank, which may occur in accordance with the agreement, based on the results of the monitoring by the bank		
	Interest rate	**16.5%**	**13.5%**	**11.5%**
	Annual percentage rate (APR)**	18.06-23.9 %	14.6-20.15 %	12.36-17.66 %
		Where insurance of the collateral is obtained by the bank at the with of the client, the rate of interest will be increased by: • 2.5% if the collateral is vehicle, or • 0.5% if the collateral is plant and equipment. Where the insurance of real estate is obtained by the client, the interest rate will be reduced by 0.05%, based on the share of each type of assets in the total collateral.		
		If repayment schedule is differentiated or mixed, the applicable interest rate is increased by 0.5%.		
		If loan-to-value ratio differs from the approved standard, the applicable interest rate is increased by 0.5%.		
		Depending on credit history, the applicable interest rate can be increased by 0.5%.		
		If the loan is secured by cash or bonds issued by Ameriabank, the interest rate is: - Applicable interest rate for cash/bond + 4%, but in any case not more than the rates specified above, if the loan and the collateral are in the same currency - Rates specified above, if the loan and the collateral are in different currencies		
		Where the client chooses a repayment option without early repayment fee for loans exceeding AMD 15 million, the interest rate is increased by 2% (not applicable to loans secured by cash/bonds).		
Repayment form	Minimum payment required	Monthly payment of 3% of utilized amount as shown in the account statement or AMD 5,000, USD 10, EUR 10, whichever is greater, is required, plus interest accrued as of the repayment day.* Not applicable to loans secured by cash or bonds and credit cards provided to Premium and Partner clients.		
	Eligible security	Real estate, vehicles to the reasonable satisfaction of the bank, metal accounts in gold, cash and bonds issued by Ameriabank		

Security	Maximum loan-to-value (LTV) ratio*** (if the loan is secured by real estate, vehicles or plant and equipment, calculation is based on their liquidation value)	The value of the loan security will be included in the estimation of the LTV ratio in an amount not more than: 1. Real estate: 70% if in Yerevan, 60% if outside Yerevan 2. Vehicles: 60% 3. Property and equipment: 40%, but not more than 30% of the value of aggregate pledge 4. Metal accounts in gold with Ameriabank: 80% 5. Cash at Ameriabank/bonds issued by Ameriabank: -90% if currency of the collateral is the same as of the loan -70% if currencies of the collateral and the loan are different
	Location of real estate to be pledged	Capital cities and regional centers of Armenia and Artsakh, as well as the towns of Abovyan, Ejmiatsin, Jrvezh, Arinj, Dzoraghbyur, Tsaghkadzor, Dilijan, Qajaran and Jermuk
	Age of vehicles to be pledged	Max 12 years for foreign brand vehicles other than vehicles made in Russia, China and Iran, in which case max age is 8 years
	Appraisal of the collateral	Pledged property to be appraised by an appraising partner of the bank.
		Vehicles to be appraised by an appraising partner of the bank.
	Additional security	The Bank may request guarantee of individuals and/or companies as additional security.
Insurance of the collateral	Insurance of the collateral	The insurance of real estate, vehicles and plant and equipment is maintained throughout the loan term: 1. If by the client: at least for the amount of the outstanding principal/credit limit 2. If obtained by the bank: to the extent of the outstanding principal/ credit limit The bank does not obtain insurance for the following vehicles: • Vehicles transporting hazardous materials (toxic substances, chemicals, radioactive and explosive materials) • Vehicles to be used in races, test drives; vehicles which have three wheels, snow removers, motorcycles, special purpose vehicles
	Early repayment fee	5% of prepaid amount, chargeable if the loan is prepaid, whether in whole or in part, during the first 3 years of the loan term. Applicable to full prepayment of credit limits exceeding AMD 15 million. Not applicable to loans secured by cash or bonds.
Required documents	Required documents	**Required documents filed together with the loan application**
		• Loan application
		• ID [original]
		• Certificate of ownership of property to be purchased/pledged [copy]
		Documents required after initial approval
		• Proof of employment and/or other income
		• Marriage (divorce, spouse death), birth certificate [original]
		• Certificates of registration and ownership certificates of vehicles to be pledged [original]
		• Certificate of title to real estate to be pledged [original]
		• Geodetic measurement report of land plot to be pledged***
		• Initial report on appraisal of real estate/vehicle
		Documents required after loan approval
		• Copies of bases of title to real estate (to be submitted upon request)
		• IDs of owners of property to be purchased/pledged [originals]
		• Copies of marriage (divorce, spouse death) certificates of owners of property to be pledged
		• Statement from the State Committee of Real Estate Cadaster on encumbrance of real estate (unified statement)
		• Statement, issued by the Police, on encumbrance of vehicle

		• Real estate appraisal report (final)
		• Real estate/vehicle insurance policy
		• Other documents as the bank's specialist may request
	Late payment fines and penalties	The interest rate specified in the loan agreement shall continue to be applied to overdue loans. Fine in the amount of 0.13 % of overdue loan/interest for each day of delay
Other terms	Other fees payable by client	• Fee for unified statement from the State Committee of Real Estate Cadaster of the Government of the Republic of Armenia • Fees for notarization of pledge (real estate or vehicle) and filing of the bank's security interest under pledge agreement • Fee for statement from the Police on encumbrance of vehicle

Lines of credit and gold-secured loans are included in calculation of monthly liabilities to the extent of 5% of credit limit/outstanding loan.

**If additional collateral is available, the APR may differ from the specified range.

No creditworthiness ratios are calculated and no proof of income is required for loans secured by cash and metal accounts in gold.

***In case of loans secured by cash the amount of cash is included in LTV calculation after deduction of interest paid at the beginning of term.
****Geodetic measurement is required for any land other than fenced plots or grounds attached to house, if:
- Client has applied for a loan above AMD 50 million, and
- Share of credit limit to be secured by such land plot exceeds 30% of total available credit limit. For the purposes of this document total available credit limit means the sum of all loan proceeds made available to client by decision of the bank's authorized body within acceptable LTV ratio and subject to disbursement at the given moment.