

 AMERIABANK	AMERIABANK CJSC	11RBD PL 72-03-01
Retail Lending Terms and Conditions		Edition 55
		Effective date: August 24, 2022
4.3 Consumer loan for purchase of vehicle on primary market, without visiting the Bank¹		
Purpose	Purchase of a new vehicle on primary market (car dealers), without visiting the Bank	
Eligible age of client/co-borrower/guarantor	18-65, provided that the age of the borrower by the time of expiry of loan agreement will not have exceeded 65	
Residency	Citizens and non-citizens of Armenia who are resident in Armenia	
Currency	AMD	
Minimum and maximum loan limit	AMD 3 million - AMD 20 million	
Term (months)	84 months	
Nominal annual interest rate, property insurance included	Adjustable fixed (rate can be changed starting from the 37th month)	
	Fixed component 7.4% + variable component (base rate)	
Annual percentage rate, property insurance included	https://www.ameribank.am/content.aspx?id=base_information&page=99&itm=retail+1.1.1&lang=33/ 17.1-17.13%	
Loan disbursement upfront fee	N/A	
Minimum down payment	At least 10% of the vehicle price	
Repayment	Annuity (equal monthly installments consisting of a portion of loan and a portion of interest)	
Eligible collateral	The loan is secured by the vehicle being purchased.	
Loan-to-value (LTV) ratio	90% of the purchase price of the vehicle being purchased	
Details of vehicles to be pledged	Car bought from car dealer (not registered)	
Appraisal of the collateral	N/A, if the car is bought from car dealer. Estimated value of the collateral is based on the price specified by the car dealer in the electronic system owned by the bank (purchase price).	
Insurance of the collateral	Insurance for the pledged vehicle to be obtained by the Bank throughout the loan term to the extent of outstanding loan.	
Loan formalization venue	Car dealer	
Required documents	Required documents filed together with the loan application	
	ID, public services number	
	Documents required after loan approval	
	Marriage certificate (if any) and ID of the spouse, public services number	
	Certificate of registration of the security interest in the vehicle (provided to the Bank by the Traffic Police of Armenia)	
	Documentary proof that the down payment was made in a non-cash manner (e.g.: original receipt, or, if paid electronically, a document showing that the electronic payment was confirmed). Such proof is not required if the payment was made from the accounts maintained with the Bank and the Bank specialist has exported the payment document from the system.	
Other documents as required		
Early repayment	No early repayment fee	
Late payment fines and penalties	The interest rate specified in the loan agreement will continue to be applied to overdue loans. Fine in the amount of 0.13 % of overdue loan/interest for each day of delay	
Other fees payable by client	Fees for registration of rights and interests (purchase and pledging of the vehicle) arising out of the agreements at the state authorized body	
Cooperation between car dealer and the bank	Other terms can be defined under cooperation agreements with car dealers, such as interest rate, minimum advance payment and LTV, etc.	

¹Availability of a cooperation agreement between the Bank and the car dealer is a required condition.

According to the Republic of Armenia laws and regulations, if you submit a written application to the Bank requesting us to change the communication method, at your sole discretion, we will have the right to use the modified communication method also during communication within a 30-day period from the time of receipt of your written application. In addition, any changes in the communication method more than once a year may be made with the Bank's consent in accordance with the internal regulations and tariffs of the Bank.