

 <b>AMERIABANK</b>	<b>AMERIABANK CJSC</b>	<b>11RBD PL 72-03-01</b>
<b>Retail Lending Terms and Conditions</b>		<b>Edition 47</b>
		<b>Effective date: February 1, 2022</b>
<b>4.3 Consumer loan for purchase of vehicle on primary market, without visiting the Bank<sup>1</sup></b>		
Purpose	Purchase of a new vehicle on primary market (car dealers), without visiting the Bank	
Eligible age of client/co-borrower/guarantor	18-65, provided that the age of the borrower by the time of expiry of loan agreement will not have exceeded 65	
Residency	Citizens and non-citizens of Armenia who are resident in Armenia	
Total loan obligations to total income (OTI)	60%	
Currency	AMD	
Minimum and maximum loan limit	AMD 3 million - AMD 15 million	
Term (months)	84 months	
Nominal annual interest rate, insurance included	Adjustable fixed (rate can be changed starting from the 37th month)	
	Fixed component 7.4% + variable component (base rate)	
	<a href="https://www.ameribank.am/content.aspx?id=base_information&amp;page=99&amp;itm=retail+1.1.1&amp;lang=33/">https://www.ameribank.am/content.aspx?id=base_information&amp;page=99&amp;itm=retail+1.1.1&amp;lang=33/</a>	
Annual percentage rate, insurance included	15.96% - 16%	
Loan disbursement lump-sum fee	N/A	
Minimum down payment	At least 10% of price of vehicle	
Repayment	Annuity (equal monthly installments consisting of a portion of loan and a portion of interest)	
Eligible security	The loan is secured by the vehicle being purchased.	
Loan-to-value (LTV) ratio	90% of the purchase price of the vehicle being purchased	
Details of vehicles to be pledged	Car bought from car dealer (not registered)	
Appraisal of the collateral	N/A, if the car is bought from car dealer. Estimated value of the collateral is based on the price specified by the car dealer in the electronic system owned by the bank (purchase price).	
Insurance of the collateral	Insurance for the pledged vehicle to be obtained by the Bank throughout the loan term to the extent of outstanding loan.	
Loan formalization venue	Car dealer	
Required documents	<b>Required documents filed together with loan application</b>	
	ID, public services number	
	<b>Documents required after loan approval</b>	
	Marriage certificate (if any) and ID of the spouse, public services number	
	Certificate of registration of the security interest in the vehicle (provided to the Bank by the Traffic Police of Armenia)	
	Other documents as required	
Early repayment	No early repayment fee	
Late payment fines and penalties	The interest rate specified in the loan agreement shall continue to be applied to overdue loans. Fine in the amount of 0.13 % of overdue loan/interest for each day beyond terms	
Other fees payable by client	Fees for registration of rights and interests (purchase and pledging of the vehicle) arising out of the agreements at the state authorized body	
Cooperation between car dealer and the bank	Other terms can be defined under cooperation agreements with car dealers, such as interest rate, minimum advance payment and LTV, etc.	

<sup>1</sup>Availability of a cooperation agreement between the Bank and the car dealer is a required condition.

According the Republic of Armenia laws and regulations, if you submit a written application to the Bank requesting us to change the communication method, at your sole discretion, we will have the right to use the modified communication method also during communication within a 30-day period from the time of receipt of your written application. In addition, any changes in the communication method more than once a year may be made with the Bank's consent in accordance with the internal regulations and tariffs of the Bank.