

 AMERIABANK	AMERIABANK CJSC	12CIB PL 72-10-09	Page 1/1
Terms of Government Support Program for Agri-Food Equipment Leasing		Edition 2	
		Effective date: October 07, 2019	

#	Terms of Government Support Program for Agri-Food Equipment Leasing*	
1.	Advance payment	**20% of the leased item Advance payment vs. Principal: 20/80%
2.	Currency	AMD
3.	Finance limit	No minimum threshold for finance. Total cost of equipment purchased under the program by each lessee shall not exceed AMD 450.0 million***
4.	Interest rate	11% , up to 7 p.p subsidized so that lessees actually pay 4% per annum According to the Republic of Armenia Government decree N 1444-Ն dated December 18, 2014, for businesses operating at border settlements receiving social aid, 11p.p. of leasing interest rate will be subsidized so that lessees actually pay 0% per annum
5.	Accrual of lease interest	Interest accrues to outstanding principal amount.
6.	Fee for provision of finance	0,5-1% of the amount of finance, maximum AMD 500,000
7.	Tenure	1-8 years
8.	Repayment of principal amount before due date	No fines and penalties applied
9.	Late payment of principal and/or interest****	Fine in the amount of 0.13% of overdue principal and/or interest for each day of delay (breach of the due dates of liabilities) Subsidy does not cover fines and/or penalties
10.	Payment of principal and interest	Monthly, according to the repayment schedule
11.	Grace period	Up to 3-month grace period for principal amount, non-subsidized part of interest payable starting from the moment of provision of finance. The lessee can also request the bank to pause payments of principal for up to 6 months a year.
12.	Security	<ul style="list-style-type: none"> Guarantee issued by the lessee's director/founder and/or other person Pledge of property/right (if required)
13.	Insurance	Loss and damage insurance for leased property required for entire lease period, to be obtained by the bank
14.	Other terms	Other terms as per the Republic of Armenia Government decision N 893-L dated July 19, 2018 "On Approval of the State Support Program for Finance Lease of Agri-Food Equipment in the Republic of Armenia" and Ameriabank CJSC Terms of Finance Lease

* These terms do not apply to finance lease issued under the RA Law "On Consumer Crediting".

** Value of leased property to include purchase price and costs of import to RA (shipping, customs, VAT, etc.).

*** Where structures are an indispensable part of equipment, they can be treated as leased property.

**** In case of actual application of fines and penalties their annual rate and/or total sum of fines and penalties shall be regulated by applicable limits defined under the legislation of Armenia