

Ameriabank CJSC

+(37410/12) 561111, office@ameriabank.am

#	<p style="text-align: center;">Terms of Express Leasing*</p> <p style="text-align: center;"><i>Approved by the Bank's Management Board Resolution # 02/147/18 as of October 27, 2018</i></p> <p style="text-align: center;"><i>Effective edition approved by Management Board Resolution # 01/118/22 as of September 13, 2022.</i></p> <p style="text-align: center;"><i>Effective from the specified date.</i></p>	
1.	Requirements to the leased item	Leased item should be <ul style="list-style-type: none"> • new • acquired in the RA • acquired at primary market (from specialized vendors)
2.	Eligible lessees	Legal entities or individual entrepreneurs
3.	Down payment	50% of the leased item price Advance payment to Principal: 50/50% 40% of the leased item price for Toyota and Lexus vehicles Advance payment to Principal: 40/60%
4.	Minimum and maximum limits of finance	Minimum over AMD 5 mn or equivalent amount in other currency Maximum AMD 50 mn or equivalent amount in other currency
5.	Annual nominal interest rate** Annual percentage rate**	AMD: 12%-16% USD: 8%-10% EUR: 6%-9% AMD: 13.12%-22% USD: 8.73%-15.07% EUR: 6.59%-13.95%
6.	Accrual of interest	Interest accrues on outstanding amount of finance
7.	Fee for provision of finance	0.5%-1% of the amount of finance
8.	Lease term**	12 months to 5 years
9.	Partial repayment of principal before due date	Lump-sum fee of 0.5% if the principal is repaid before due date during the first 12 (twelve) months after provision of finance
10.	Non-payment or improper payment of principal and interest***	Fine in the amount of 0.13% of overdue principal and/or interest for each day of delay (breach of the due dates of liabilities)
11.	Repayments	Monthly, in accordance with the repayment schedule
12.	Security	<ul style="list-style-type: none"> • Guaranty issued by the Lessee's director/founder/other person • Pledge of property/right upon request
13.	Insurance	Required: obtained by the Lessee for the full value of leased item during the first year and for outstanding principal amount of finance in each subsequent year

* These terms do not apply to finance lease issued under the RA Law "On Consumer Crediting".

** The rate and term of lease depend on the level of risk associated with the contract, type of property to be purchased and specifics of business. Lease rate depends also on term of lease.

Maximum lease rate shall not exceed 24%.

*** Whenever applied, the maximum annual rate or aggregate amount of fines and/or penalties under the Agreement shall be within the limits defined under the legislation of the Republic of Armenia.

Benefits of Express Leasing

- No financial analysis required
- Decision on lending is made based on the credit history.
- Decision about lending is made within maximum 3 business days.