

Statement of comprehensive income
31-Dec-2020

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Note	01/10/2020- 31/12/2020	01/01/2020- 31/12/2020	01/10/2019- 31/12/2019	01/01/2019- 31/12/2019
Interest income	4	17,586,521	66,544,857	15,492,262	60,360,766
Interest expenses	4	(7,999,204)	(31,564,689)	(7,393,105)	(29,362,152)
Net interest income		9,587,317	34,980,168	8,099,158	30,998,614
Fee and commission income	5	1,507,260	5,250,022	1,698,562	5,439,164
Fee and commission expense	6	(399,000)	(1,471,612)	(397,176)	(1,501,380)
Net fee and commission income		1,108,260	3,778,410	1,301,386	3,937,784
Net profit/loss on financial instruments at fair value through profit or loss	7	(2,439,101)	(3,602,132)	(1,025,110)	315,158
Net foreign exchange gain/(loss)	8	3,864,250	8,653,830	2,563,536	4,577,671
Net gain on financial assets at fair value through other comprehensive income and financial assets at amortised cost		253,156	572,460	(42,507)	345,547
Other operating income	9	2,608,124	3,854,909	871,546	3,179,924
Other operating expense	9	(989,480)	(3,433,444)	(839,563)	(3,405,890)
Operating income		13,992,526	44,804,201	10,928,445	39,948,808
Impairment losses	10	(7,167,471)	(17,882,951)	(1,431,373)	(7,200,811)
Personnel expenses		(2,294,895)	(9,239,870)	(2,727,621)	(10,101,061)
Other general administrative expenses	11	(1,764,640)	(6,499,251)	(1,841,464)	(6,677,422)
Profit before income tax		2,765,520	11,182,129	4,927,988	15,969,515
Income tax expense	12	(617,479)	(2,181,925)	(1,568,219)	(3,854,546)
Profit for the period		2,148,041	9,000,204	3,359,769	12,114,969
Other comprehensive income, net of income tax					
Net gain/(losses) from revaluation of financial instruments at fair value through other comprehensive income		(583,278)	(617,164)	297,065	316,607
Other comprehensive income/(loss) for the period, net of income tax		(583,278)	(617,164)	297,065	316,607
Total comprehensive income for the period		1,564,763	8,383,040	3,656,834	12,431,576

Validation date 15.01.21

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General Director-Chairman of the Management Board

Artak Hanesyan

Chief Accountant

Gohar Khachatryan



Statement of Financial Position
31-Dec-2020

Name of the Bank Ameriabank CJSC
Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Note	12/31/2020	31/12/2019 (audited)
Assets			
Cash and cash equivalents	13	232,026,738	247,353,690
Banking standardized bullions of precious metals		1,215,094	863,805
Financial instruments at fair value through profit or loss			
- Held by the Bank	14	9,476,566	8,255,606
- Pledged under sale and repurchase agreements	14	-	-
Financial assets at fair value through other comprehensive income			
- Held by the Bank	15	8,026,999	10,848,985
- Pledged under sale and repurchase agreements	15	3,181,002	-
Loans and advances to banks	16	37,788,884	27,014,640
Amounts receivable under reverse repurchase agreements	17	17,258,217	23,549,559
Loans and advances to customers at amortized cost	18	696,495,523	585,741,899
Debt securities at amortized cost			
- Held by the Bank	19	33,722,305	33,510,890
- Pledged under sale and repurchase agreements	19	17,814,988	-
Property, equipment and intangible assets	20	10,740,536	11,162,394
Right of use asset	21	10,643,891	11,235,119
Deferred tax asset	12	1,028,409	-
Other assets	22	11,222,572	8,544,630
Total assets		1,090,641,724	968,081,217
Liabilities			
Financial instruments at fair value through profit or loss	14	504,412	35,314
Amounts payable under repurchase agreements		20,005,910	-
Deposits and balances from banks	23	55,845,516	34,488,813
Current accounts and deposits from customers	24	598,839,667	593,223,433
Debt securities issued	25	106,916,313	54,573,055
Subordinated borrowings	26	48,416,832	36,495,281
Other borrowed funds	26	128,907,362	126,685,607
Current tax liabilities	12	2,610,472	279,389
Provision on contingent liabilities		359,219	116,222
Deferred tax liability	12	-	918,445
Lease liabilities	21	11,231,832	11,373,257
Other liabilities	27	7,298,587	8,665,323
Total liabilities		980,936,122	866,854,139
Equity			
Share capital	28	37,386,880	37,347,200
Share premium		17,065,364	17,009,560
Revaluation reserve		32,878	650,042
Retained earnings		55,220,480	46,220,276
Total equity		109,705,602	101,227,078
Total liabilities and equity		1,090,641,724	968,081,217

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Statement of changes in equity
31-Dec-2020

Name of the Bank Ameriabank CJSC
Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Share capital	Share premium	Revaluation reserve for financial assets	Retained earnings	Total
Appropriate interim period of previous financial year (cumulative)					
Balance as of 01 January 2019	37,300,480	16,968,725	333,435	35,155,308	89,757,948
Balance after recalculation	37,300,480	16,968,725	333,435	35,155,308	89,757,948
Issue of share capital	46,720	40,835			87,555
Other comprehensive income/(loss) for the period	-	-	316,607	-	316,607
Net profit for the period	-	-	-	12,114,968	12,114,968
Dividends				(1,050,000)	(1,050,000)
Balance as of 31 December 2019	37,347,200	17,009,560	650,042	46,220,276	101,227,078

Interim period of current financial year (cumulative)					
Balance as of 01 January 2020	37,347,200	17,009,560	650,042	46,220,276	101,227,078
Balance after recalculation	37,347,200	17,009,560	650,042	46,220,276	101,227,078
Net profit for the period	-	-	-	9,000,204	9,000,204
Other comprehensive income/(loss) for the period			(617,164)		(617,164)
Issue of share capital	39,680	55,804	-	-	95,484
Dividends	-	-	-	-	-
Balance as of 31 December 2020	37,386,880	17,065,364	32,878	55,220,480	109,705,602



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General Director-Chairman of the Management Board

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Statement of cash flows
31-Dec-2020

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	01/01/2020- 31/12/2020	01/01/2019- 31/12/2019
Cash flows from operational activities	x	x
Interests receipts	63,704,388	60,118,167
Interests payments	(30,498,259)	(29,006,620)
Fee and commissions receipts	5,250,022	5,439,164
Fee and commissions payments	(1,471,612)	(1,501,380)
Net receipts from financial assets at fair value through profit and loss	958,064	1,122,183
Net receipts from foreign exchange	6,120,126	4,043,700
Other income/(expenses)	645,398	(343,657)
Salaries and other payments to employees	(10,280,043)	(9,613,833)
Other general administrative expense payments	(3,430,951)	(3,818,830)
Decrease (Increase) in operating assets, including:		
Financial instruments at fair value through profit or loss	(1,006,887)	(1,445,988)
Loans and advances to banks	22,885,878	(22,264,241)
Amounts receivable under reverse repurchase agreements	7,398,569	(16,602,636)
Loans and advances to customers at amortized cost	(75,649,165)	(49,531,124)
Other assets	(974,718)	(2,453,222)
Increase (Decrease) in other operating liabilities, including:		
Financial instruments at fair value through profit or loss	(3,540,600)	(329,095)
Deposits and balances from banks	18,325,767	(8,058,494)
Amounts payable under repurchase agreements	19,991,197	(16,999,992)
Current accounts and deposits from customers	(20,836,705)	189,248,764
Other liabilities	(6,781,807)	6,725,697
Net cash from (used in) operating activities before income tax paid	(9,191,339)	104,728,564
Income tax paid	(2,359,508)	(3,533,965)
Net cash flows from operational activities after profit tax	(11,550,847)	101,194,599
Cash flows from investing activities	x	x
Purchases of property and equipment and intangible assets	(1,979,214)	(3,126,744)
Sales of property and equipment and intangible assets	3,487	787,628
Financial assets at fair value through other comprehensive income	(885,038)	1,239,069
Financial assets at amortized cost	(17,940,430)	5,544,871
Net cash flows from investing activities	(20,801,195)	4,444,824
Cash flows from financing activities	x	x
Dividends paid	-	(2,100,000)
Proceeds from issue of share capital	95,484	87,554
Net receipts of other borrowed funds	(38,080,750)	(5,099,120)
Receipts from issuance of debt securities	47,106,742	4,228,936
Net cash flows from financing activities	9,121,476	(2,882,630)
Effect of changes in exchange rates on cash and cash equivalents	7,991,450	266,334
Effect of changes in impairment allowance on cash and cash equivalents	(87,837)	(23,349)
Net increase/(decrease) in cash and cash equivalents	(15,326,953)	102,999,778
Cash and cash equivalents at the beginning of the period (Note 13)	247,353,690	144,353,912
Cash and cash equivalents at the end of the period (Note 13)	232,026,738	247,353,690

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