

Statement of comprehensive income
30-Sep-2020

Name of the Bank Ameriabank CJSC
Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Note	01/07/2020- 30/09/2020	01/01/2020- 30/09/2020	01/07/2019- 30/09/2019	01/01/2019- 30/09/2019
Interest income	4	17,092,492	48,934,822	15,425,792	44,868,504
Interest expenses	4	(7,837,570)	(23,565,485)	(7,370,824)	(21,969,047)
Net interest income		9,254,922	25,369,337	8,054,967	22,899,457
Fee and commission income	5	1,413,197	3,742,762	1,439,697	3,740,602
Fee and commission expense	6	(349,266)	(1,072,612)	(438,473)	(1,104,204)
Net fee and commission income		1,063,931	2,670,150	1,001,224	2,636,398
Net profit/loss on financial instruments at fair value through profit or loss	7	(1,377,252)	(1,163,031)	691,598	1,340,267
Net foreign exchange gain/(loss)	8	2,797,118	4,789,580	629,616	2,014,136
Net gain on financial assets at fair value through other comprehensive income and financial assets at amortised cost		10,015	319,304	239,578	505,745
Other operating income	9	368,292	1,246,784	957,037	1,969,701
Other operating expense	9	(823,244)	(2,443,964)	(909,110)	(2,345,341)
Operating income		11,293,782	30,788,161	10,664,911	29,020,363
Impairment losses	10	(4,650,032)	(10,691,966)	(2,416,546)	(5,769,438)
Personnel expenses		(2,291,780)	(6,944,975)	(2,562,395)	(7,373,440)
Other general administrative expenses	11	(1,514,284)	(4,734,611)	(1,674,146)	(4,835,959)
Profit before income tax		2,837,686	8,416,609	4,011,824	11,041,526
Income tax expense	12	(558,652)	(1,564,446)	(826,264)	(2,286,327)
Profit for the period		2,279,034	6,852,163	3,185,560	8,755,199
Other comprehensive income, net of income tax					
Net gain/(losses) from revaluation of financial instruments at fair value through other comprehensive income		111,846	(33,886)	35,508	19,542
Other comprehensive income/(loss) for the period, net of income tax		111,846	(33,886)	35,508	19,542
Total comprehensive income for the period		2,390,881	6,818,277	3,221,068	8,774,741

Validation date 14.10.20

seal

General Director-Chairman of the Management Board

Artak Hanesyan

Chief Accountant

Gohar Khachatryan



Statement of Financial Position
30-Sep-2020

Name of the Bank Ameriabank CJSC
Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Note	30/09/20	31/12/2019 (audited)
Assets			
Cash and cash equivalents	13	109,693,997	247,353,690
Banking standardized bullions of precious metals		1,444,991	863,805
Financial instruments at fair value through profit or loss			
- Held by the Bank	14	7,414,546	8,255,606
- Pledged under sale and repurchase agreements	14	-	-
Financial assets at fair value through other comprehensive income			
- Held by the Bank	15	13,892,370	10,848,985
- Pledged under sale and repurchase agreements	15	-	-
Loans and advances to banks	16	35,738,805	27,014,640
Amounts receivable under reverse repurchase agreements	17	15,871,770	23,549,559
Loans and advances to customers at amortized cost	18	635,037,259	585,741,899
Debt securities at amortized cost			
- Held by the Bank	19	46,305,726	33,510,890
- Pledged under sale and repurchase agreements	19	9,183,608	-
Property, equipment and intangible assets	20	10,686,065	11,162,394
Right of use asset	21	10,765,126	11,235,119
Deferred tax asset	12	41,006	-
Other assets	22	12,576,622	8,544,630
Total assets		908,651,891	968,081,217
Liabilities			
Financial instruments at fair value through profit or loss	14	553,902	35,314
Amounts payable under repurchase agreements		9,001,048	-
Deposits and balances from banks	22	45,289,971	34,488,813
Current accounts and deposits from customers	23	495,780,365	593,223,433
Debt securities issued	24	68,864,978	54,573,055
Subordinated borrowings	25	44,322,107	36,495,281
Other borrowed funds	25	115,784,137	126,685,607
Current tax liabilities	12	2,032,778	279,389
Provision on contingent liabilities	28	227,754	116,222
Deferred tax liability	12	-	918,445
Lease liabilities	21	11,214,897	11,373,257
Other liabilities	26	7,439,115	8,665,323
Total liabilities		800,511,052	866,854,139
Equity			
Share capital	27	37,386,880	37,347,200
Share premium		17,065,364	17,009,560
Revaluation reserve		616,156	650,042
Retained earnings		53,072,439	46,220,276
Total equity		108,140,839	101,227,078
Total liabilities and equity		908,651,891	968,081,217

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Statement of changes in equity
30-Sep-2020

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Share capital	Share premium	Revaluation reserve for financial assets	Retained earnings	Total
Appropriate interim period of previous financial year (cumulative)					
Balance as of 01 January 2019	37,300,480	16,968,725	333,435	35,155,308	89,757,948
Balance after recalculation	37,300,480	16,968,725	333,435	35,155,308	89,757,948
Issue of share capital	46,720	40,835			87,555
Other comprehensive income/(loss) for the period	-	-	19,542	-	19,542
Net profit for the period	-	-	-	8,755,199	8,755,199
Dividends				(2,100,000)	(2,100,000)
Balance as of 30 September 2019	37,347,200	17,009,560	352,977	41,810,507	96,520,244

Interim period of current financial year (cumulative)					
Balance as of 01 January 2020	37,347,200	17,009,560	650,042	46,220,276	101,227,078
Balance after recalculation	37,347,200	17,009,560	650,042	46,220,276	101,227,078
Net profit for the period	-	-	-	6,852,163	6,852,163
Other comprehensive income/(loss) for the period			(33,886)		(33,886)
Issue of share capital	39,680	55,804	-	-	95,484
Dividends	-	-	-	-	-
Balance as of 30 September 2020	37,386,880	17,065,364	616,156	53,072,439	108,140,839

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Statement of cash flows
30-Sep-2020

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	01/01/2020- 30/09/2020	01/01/2019- 30/09/2019
Cash flows from operational activities	x	x
Interests receipts	46,066,606	44,079,445
Interests payments	(21,592,169)	(21,184,539)
Fee and commissions receipts	3,742,762	3,740,602
Fee and commissions payments	(1,072,612)	(1,104,204)
Net receipts from financial assets at fair value through profit and loss	580,427	556,755
Net receipts from foreign exchange	4,162,968	2,943,662
Other income/(expenses)	(1,043,302)	(375,640)
Salaries and other payments to employees	(8,455,825)	(8,176,183)
Other general administrative expense payments	(2,431,258)	(3,479,633)
Decrease (Increase) in operating assets, including:		
Financial instruments at fair value through profit or loss	867,673	(156,112)
Loans and advances to banks	(8,698,761)	(12,211,755)
Amounts receivable under reverse repurchase agreements	8,615,244	(3,320,997)
Loans and advances to customers at amortized cost	(47,604,278)	(33,382,508)
Other assets	(1,643,159)	(2,210,419)
Increase (Decrease) in other operating liabilities, including:		
Financial instruments at fair value through profit or loss	(797,513)	1,282,843
Deposits and balances from banks	10,593,103	3,266,686
Amounts payable under repurchase agreements	9,000,000	(16,999,992)
Current accounts and deposits from customers	(79,458,769)	74,766,600
Other liabilities	(8,816,969)	(543,074)
Net cash from (used in) operating activities before income tax paid	(97,985,831)	27,491,537
Income tax paid	(860,655)	(2,933,310)
Net cash flows from operational activities after profit tax	(98,846,486)	24,558,227
Cash flows from investing activities	x	x
Purchases of property and equipment and intangible assets	(1,356,789)	(2,120,725)
Sales of property and equipment and intangible assets		-
Financial assets at fair value through other comprehensive income	(3,102,678)	1,586,080
Financial assets at amortized cost	(21,196,980)	3,404,056
Net cash flows from investing activities	(25,656,447)	2,869,411
Cash flows from financing activities	x	x
Dividends paid		(2,100,000)
Proceeds from issue of share capital	95,484	87,554
Net receipts of other borrowed funds	(26,101,525)	(26,982,696)
Receipts from issuance of debt securities	13,439,588	3,488,103
Net cash flows from financing activities	(12,566,453)	(25,507,039)
Effect of changes in exchange rates on cash and cash equivalents	(522,431)	(3,086,653)
Effect of changes in impairment allowance on cash and cash equivalents	(67,876)	(43,456)
Net increase/(decrease) in cash and cash equivalents	(137,659,693)	(1,209,509)
Cash and cash equivalents at the beginning of the period (Note 13)	247,353,690	144,353,912
Cash and cash equivalents at the end of the period (Note 13)	109,693,997	143,144,402

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