

Statement of comprehensive income
30-Jun-2020

Name of the Bank Ameriabank CJSC
Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

Item	Note	01/04/2020-30/06/2020	01/01/2020-30/06/2020	01/04/2019-30/06/2019	01/01/2019-30/06/2019
Interest income	4	15,739,344	31,842,330	15,078,863	29,442,712
Interest expenses	4	(7,973,851)	(15,727,915)	(7,468,095)	(14,598,222)
Net interest income		7,765,494	16,114,415	7,610,767	14,844,489
Fee and commission income	5	1,110,501	2,329,565	1,210,156	2,300,905
Fee and commission expense	6	(279,512)	(723,346)	(364,884)	(665,731)
Net fee and commission income		830,989	1,606,219	845,272	1,635,174
Net profit/loss on financial instruments at fair value through profit or loss	7	171,213	214,221	276,101	648,669
Net foreign exchange gain/(loss)	8	953,343	1,992,463	775,191	1,384,520
Net gain on financial assets at fair value through other comprehensive income and financial assets at amortised cost		260,911	309,289	265,954	266,167
Other operating income	9	464,161	878,492	337,842	1,012,664
Other operating expense	9	(804,739)	(1,620,720)	(1,038,702)	(1,436,231)
Operating income		9,641,371	19,494,379	9,072,425	18,355,452
Impairment losses	10	(3,316,349)	(6,041,934)	(1,849,550)	(3,352,891)
Personnel expenses		(2,884,814)	(4,653,195)	(2,382,094)	(4,811,045)
Other general administrative expenses	11	(1,535,361)	(3,220,327)	(1,698,912)	(3,161,813)
Profit before income tax		1,904,848	5,578,923	3,141,869	7,029,703
Income tax expense	12	(314,418)	(1,005,795)	(659,696)	(1,460,063)
Profit for the period		1,590,430	4,573,128	2,482,173	5569639.364
Other comprehensive income, net of income tax					
Net gain/(losses) from revaluation of financial instruments at fair value through other comprehensive income		(55,259)	(145,732)	(133,252)	(15,966)
Other comprehensive income/(loss) for the period, net of income tax		(55,259)	(145,732)	(133,252)	(15,966)
Total comprehensive income for the period		1,535,171	4,427,396	2,348,922	5,553,674

Validation date 17.07.20

General Director-Chairman of the Management Board

Chief Accountant



Artak Hanesyan

Gohar Khachatryan

Statement of Financial Position
30-Jun-2020

Name of the Bank Ameriabank CJSC
Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Note	30/06/20	31/12/19
Assets			
Cash and cash equivalents	13	145,162,452	247,353,690
Banking standardized bullions of precious metals		1,315,473	863,805
Financial instruments at fair value through profit or loss			
- Held by the Bank	14	8,095,695	8,255,606
- Pledged under sale and repurchase agreements	14	-	-
Financial assets at fair value through other comprehensive income			
- Held by the Bank	15	8,278,450	10,848,985
- Pledged under sale and repurchase agreements	15	-	-
Loans and advances to banks	16	25,535,258	27,014,640
Amounts receivable under reverse repurchase agreements	17	22,217,762	23,549,559
Loans and advances to customers at amortized cost	18	597,247,962	585,741,899
Debt securities at amortized cost			
- Held by the Bank	19	39,811,126	33,510,890
- Pledged under sale and repurchase agreements	19	6,039,461	-
Property, equipment and intangible assets	20	10,857,466	11,162,394
Right of use asset	21	10,858,263	11,235,119
Other assets	22	9,973,692	8,544,630
Total assets		885,393,060	968,081,217
Liabilities			
Financial instruments at fair value through profit or loss	14	466,653	35,314
Amounts payable under repurchase agreements		6,008,876	-
Deposits and balances from banks	23	44,842,623	34,488,813
Current accounts and deposits from customers	24	486,628,433	593,223,433
Debt securities issued	25	63,918,141	54,573,055
Subordinated borrowings	26	36,673,602	36,495,281
Other borrowed funds	26	123,235,156	126,685,607
Current tax liabilities	12	899,778	279,389
Provision on contingent liabilities	29	197,235	116,222
Deferred tax liability	12	502,987	918,445
Lease liabilities	21	11,210,688	11,373,257
Other liabilities	27	5,058,930	8,665,323
Total liabilities		779,643,102	866,854,139
Equity			
Share capital	28	37,386,880	37,347,200
Share premium		17,065,364	17,009,560
Revaluation reserve		504,310	650,042
Retained earnings		50,793,404	46,220,276
Total equity		105,749,958	101,227,078
Total liabilities and equity		885,393,060	968,081,217

Validation date 17.07.20

General Director-Chairman of the Management Board



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Chief Accountant



Gohar Khachatryan



Statement of changes in equity
30-Jun-2020

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	Share capital	Share premium	Revaluation reserve for financial assets	Retained earnings	Total
Appropriate interim period of previous financial year (cumulative)					
Balance as of 01 January 2019	37,300,480	16,968,725	333,435	35,155,308	89,757,948
Balance after recalculation	37,300,480	16,968,725	333,435	35,155,308	89,757,948
Issue of share capital	46,720	40,835			87,555
Other comprehensive income/(loss) for the period	-	-	(15,966)	-	(15,966)
Net profit for the period	-	-	-	5,569,639	5,569,639
Dividends				(2,100,000)	(2,100,000)
Balance as of 30 June 2019	37,347,200	17,009,560	317,469	38,624,947	93,299,176
Interim period of current financial year (cumulative)					
Balance as of 01 January 2020	37,347,200	17,009,560	650,042	46,220,276	101,227,078
Balance after recalculation	37,347,200	17,009,560	650,042	46,220,276	101,227,078
Net profit for the period	-	-	-	4,573,128	4,573,128
Other comprehensive income/(loss) for the period			(145,732)		(145,732)
Issue of share capital	39,680	55,804	-	-	95,484
Dividends	-	-	-	-	-
Balance as of 30 June 2020	37,386,880	17,065,364	504,310	50,793,404	105,749,958

Validation date 17.07.20

General Director-Chairman of the Management Board

Chief Accountant




Artak Hanesyan



Gohar Khachatryan

Statement of cash flows
30-Jun-2020

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0010, V. Sargsyan 2, tel. 56 11 11

(thous. drams)

Item	01/01/2020- 30/06/2020	01/01/2019- 30/06/2019
Cash flows from operational activities	x	x
Interests receipts	31,823,168	27,056,592
Interests payments	(15,387,393)	(13,520,970)
Fee and commissions receipts	2,329,565	2,300,905
Fee and commissions payments	(723,346)	(665,731)
Net receipts from financial assets at fair value through profit and loss	504,433	532,724
Net receipts from foreign exchange	2,688,721	1,837,066
Other income/(expenses)	(742,228)	(423,567)
Salaries and other payments to employees	(6,412,968)	(6,168,746)
Other general administrative expense payments	(1,700,998)	(2,644,444)
Decrease (Increase) in operating assets, including:		
Financial instruments at fair value through profit or loss	142,486	(1,089,696)
Loans and advances to banks	1,499,171	2,006,846
Amounts receivable under reverse repurchase agreements	1,486,564	2,820,624
Loans and advances to customers at amortized cost	(14,052,590)	(20,881,240)
Other assets	(1,923,365)	(407,497)
Increase (Decrease) in other operating liabilities, including:		
Financial instruments at fair value through profit or loss	449,481	364,420
Deposits and balances from banks	11,063,614	9,979,596
Amounts payable under repurchase agreements	6,003,691	(2,999,994)
Current accounts and deposits from customers	(108,355,357)	23,652,294
Other liabilities	(1,956,802)	967,356
Net cash from (used in) operating activities before income tax paid	(93,264,152)	22,716,538
Income tax paid	(860,655)	(2,332,655)
Net cash flows from operational activities after profit tax	(94,124,807)	20,383,883
Cash flows from investing activities	x	x
Purchases of property and equipment and intangible assets	(981,675)	(1,502,626)
Sales of property and equipment and intangible assets	-	-
Financial assets at fair value through other comprehensive income	2,321,515	241,083
Financial assets at amortized cost	(12,344,966)	(4,632,171)
Net cash flows from investing activities	(11,005,126)	(5,893,714)
Cash flows from financing activities	x	x
Dividends paid	-	(1,050,000)
Proceeds from issue of share capital	95,484	87,554
Net receipts of other borrowed funds	(3,635,499)	(17,556,380)
Receipts from issuance of debt securities	9,116,858	4,728,036
Net cash flows from financing activities	5,576,843	(13,790,790)
Effect of changes in exchange rates on cash and cash equivalents	(2,571,162)	(928,001)
Effect of changes in impairment allowance on cash and cash equivalents	(66,987)	(47,266)
Net increase/(decrease) in cash and cash equivalents	(102,191,239)	(275,888)
Cash and cash equivalents at the beginning of the period (Note 13)	247,353,690	144,353,912
Cash and cash equivalents at the end of the period (Note 13)	145,162,452	144,078,024

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General Director-Chairman of the Management Board

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