

Statement of comprehensive income
30-Sep-2015

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0015, G. Lusavorich 9, tel. 56 11 11

(thous. drams)

Item	Note	01/07/2015- 30/09/2015 (unaudited)	01/01/2015- 30/09/2015 (unaudited)	01/07/2014- 30/09/2014 (unaudited)	01/01/2014- 30/09/2014 (unaudited)
Interest income	4	8,781,284	25,865,824	6,948,751	19,646,245
Interest expenses	4	(4,692,224)	(14,362,449)	(2,985,183)	(9,234,799)
Net interest income		4,089,060	11,503,375	3,963,568	10,411,446
Fee and commission income	5	719,820	1,874,513	596,256	1,640,484
Fee and commission expense	6	(128,593)	(362,137)	(100,437)	(321,158)
Net fee and commission income		591,227	1,512,376	495,819	1,319,326
Net profit/loss on financial instruments at fair value through profit or loss	7	(69,645)	(1,553,668)	(1,110,063)	(116,145)
Net foreign exchange income	8	672,378	3,309,322	1,919,219	1,876,230
Net gain on available-for-sale financial assets		20,207	(19)	55,312	158,230
Other operating income (expenses)	9	652,421	1,572,969	117,614	184,574
Operating income		5,955,648	16,344,355	5,441,469	13,833,661
Impairment reversals (losses)	10	(1,585,487)	(3,838,678)	(267,423)	(950,015)
Personnel expenses		(1,565,998)	(4,176,114)	(1,728,907)	(4,219,044)
Other general administrative expenses	11	(805,645)	(2,308,653)	(741,027)	(2,252,941)
Profit before income tax		1,998,518	6,020,910	2,704,112	6,411,661
Income tax expense	12	(172,441)	(1,167,807)	(454,524)	(1,280,133)
Profit for the period		1,826,077	4,853,103	2,249,588	5,131,528
Other comprehensive income, net of income tax					
Increase/decrease in revaluation reserve of financial assets		(89,835)	(158,542)	(59,208)	(80,116)
Other comprehensive income for the period, net of income tax		(89,835)	(158,542)	(59,208)	(80,116)
Total comprehensive income for the period		1,736,242	4,694,561	2,190,380	5,051,412

Validation date 14.10.15

seal

General Director-Chairman of the Management Board  Artak Hanesyan

Chief Accountant  Gohar Khachatryan



Statement of Financial Position
30-Sep-2015

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0015, G. Lusavorich 9, tel. 56 11 11

(thous. drams)

Item	Note	30/09/2015 (unaudited)	31/12/2014 (audited)
Assets			
Cash and cash equivalents	13	104,407,626	68,115,676
Banking standardized bullions of precious metals		107,676	200,232
Financial instruments at fair value through profit or loss			
- Held by the Bank	14	56,727	-
- Pledged under sale and repurchase agreements		-	-
Available-for-sale financial assets			
- Held by the Bank	15	4,895,592	518,781
- Pledged under sale and repurchase agreements	15	4,270,889	7,092,783
Loans and advances to banks	16	3,381,215	1,157,853
Amounts receivable under reverse repurchase agreements	17	3,237,965	1,526,358
Loans to customers	18	282,325,075	278,808,949
Receivables from letters of credit	19	8,727,548	14,216,567
Receivables from finance leases	20	2,229,460	2,852,570
Receivables from factoring	21	6,163,613	4,481,019
Held-to-maturity investments			
- Held by the Bank	22	2,080,897	920,668
- Pledged under sale and repurchase agreements	22	14,253,737	14,114,862
Assets held for sale		-	420,928
Property, equipment and intangible assets	23	2,706,906	2,830,644
Current tax asset		505,544	-
Deferred tax asset	12	-	142,618
Other assets	24	2,929,113	2,343,630
Total assets		442,279,583	399,744,138
Liabilities			
Financial instruments at fair value through profit or loss	14	912,765	673,732
Amounts payable under repurchase agreements		17,505,046	21,301,407
Deposits and balances from banks	25	18,379,976	27,434,632
Current accounts and deposits from customers	26	246,197,395	208,696,931
Subordinated borrowings	27	15,176,691	15,380,080
Other borrowed funds	27	94,321,630	80,395,539
Current tax liabilities		-	685,795
Deferred tax liabilities	12	252,976	-
Other liabilities	28	2,583,777	2,821,256
Total liabilities		395,330,256	357,389,372
Equity			
Share capital	29	25,447,680	25,447,680
Share premium		28,571	28,571
Revaluation reserve		(290,857)	(132,315)
Retained earnings		21,763,933	17,010,830
Total equity		46,949,327	42,354,766
Total liabilities and equity		442,279,583	399,744,138

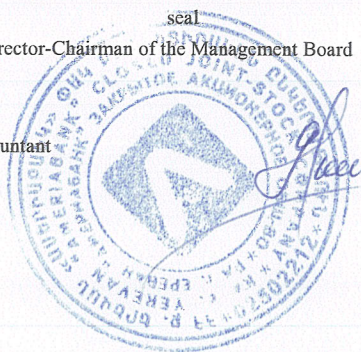
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General Director-Chairman of the Management Board

Artak Hanesyan

Chief Accountant

Gohar Khachatryan



Statement of cash flows
30-Sep-2015

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0015, G. Lusavorich 9, tel. 56 11 11

(thous. drams)

Item	01/01/2015- 30/09/2015 (unaudited)	01/01/2014- 30/09/2014 (unaudited)
Cash flow from operational activities	x	x
Interests receipts	25,315,657	18,005,731
Interests payments	(13,917,393)	(7,881,521)
Fee and commissions receipts	1,874,511	1,640,484
Fee and commissions payments	(362,137)	(321,158)
Net receipts from available-for-sale financial assets	221,319	706,064
Net receipts from foreign exchange	1,715,395	1,256,369
Other income/expenses	381,257	674,135
Salaries and other payments to employees	(4,865,055)	(4,254,866)
Other general administrative expense payments	(1,771,667)	(1,725,190)
Decrease (Increase) in operating assets, including:		
Financial instruments at fair value through profit or loss	(53,635)	(813,844)
Available-for-sale financial assets	(386,811)	(4,071,229)
Loans and advances to banks	(2,360,267)	(1,777,888)
Amounts receivable under reverse repurchase agreements	(1,708,188)	4,447,136
Loans to customers	(7,029,554)	(30,930,644)
Receivables from finance leases	785,981	505,024
Receivables from letters of credit	4,964,170	(3,265,833)
Receivables from factoring	(1,771,977)	(2,979,004)
Other assets	(404,177)	35,462
Increase (Decrease) in other operating liabilities, including:		
Financial instruments at fair value through profit or loss	(1,537,758)	(154,368)
Deposits and balances from banks	(8,198,140)	(1,156,424)
Amounts payable under repurchase agreements	(3,778,092)	(15,999,428)
Current accounts and deposits from customers	40,509,634	39,455,015
Other liabilities	627,101	73,769
Net cash from (used in) operating activities before income tax paid	28,250,174	(8,532,207)
Income tax paid	(1,923,919)	(1,485,000)
Net cash flow from operational activities after profit tax	26,326,255	(10,017,207)
Net cash flow from investing activities	x	x
Purchases of property and equipment and intangible assets	(435,440)	(512,727)
Sales of property and equipment and intangible assets	3,350	-
Held-to-maturity investments	(2,654,681)	(3,907,079)
Net cash flow from investing activities	(3,086,771)	(4,419,806)
Net cash flow from financing activities	x	x
Dividends paid	(100,000)	(2,850,000)
Net receipts from other borrowed funds	13,292,183	(3,568,341)
Net cash flow from financing activities	13,192,183	(6,418,341)
Effect of changes in exchange rates on cash and cash equivalents	(139,717)	(2,469,391)
Net increase in cash and cash equivalents	36,291,950	(23,324,745)
Cash and cash equivalents at the beginning of the period	68,115,676	98,815,692
Cash and cash equivalents at the end of the period	104,407,626	75,490,947

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General Director-Chairman of the Management Board

Artak Hanesyan

Chief Accountant

Gohar Khachatryan

Statement of changes in equity
30-Sep-2015

Name of the Bank Ameriabank CJSC

Address Yerevan, Armenia 0015, G. Lusavorich 9, tel. 56 11 11

(thous. drams)

Item	Share capital	Share premium/loss	Revaluation reserve for financial assets	Retained earnings	Total
Appropriate interim period of previous financial year (cumulative)					
Balance as of 01 January 2014 (audited)	25,447,680	28,571	417,522	12,811,960	38,705,733
The cumulative effect of changes in accounting policy and the correction of fundamental errors	-	-	-	-	-
Balance after recalculation	25,447,680	28,571	417,522	12,811,960	38,705,733
Increase/decrease in fair value of financial assets, net of income tax	-	-	(80,116)	-	(80,116)
Net profit/ loss for the period	-	-	-	5,131,528	5,131,528
Dividends	-	-	-	(2,850,000)	(2,850,000)
Balance as of 30 September 2014 (unaudited)	25,447,680	28,571	337,406	15,093,488	40,907,145

Interim period of current financial year (cumulative)					
Balance as of 01 January 2015 (audited)	25,447,680	28,571	(132,315)	17,010,830	42,354,766
The cumulative effect of changes in accounting policy and the correction of fundamental errors	-	-	-	-	-
Balance after recalculation	25,447,680	28,571	(132,315)	17,010,830	42,354,766
Increase/decrease in fair value of financial assets, net of income tax	-	-	(158,542)	-	(158,542)
Net profit/ loss for the period	-	-	-	4,853,103	4,853,103
Dividends	-	-	-	(100,000)	(100,000)
Balance as of 30 September 2015 (unaudited)	25,447,680	28,571	(290,857)	21,763,933	46,949,327

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General Director-Chairman of the Management Board

Artak Hanesyan

Chief Accountant

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