

**Retail Lending Terms and Conditions**
**Edition 43**
**Effective date: April 26, 2021**
**7.6 Overdraft on Master Card Gold/VISA Gold, AYO Visa Gold cards**

Purpose	Purpose	Payments, cash withdrawal		
Client's personal details	Eligible age of client/co-borrower/guarantor	<p>18-65 years old, provided that the borrower's age at the time of expiry of loan agreement will not have exceeded 65, otherwise a co-borrower or guarantor is required. The eligible age of co-borrower or guarantor is 18-65 provided that at the time of expiry of agreement it will not have exceeded 65.</p> <p>If involvement of a co-borrower or guarantor is a required condition under loan terms (except where co-borrowers or guarantors possess at least 70% of income included in OTI calculation), the eligible age is 18-65 provided that at the time of expiry of agreement it will not have exceeded 65.</p>		
	Residency	Citizens and non-citizens of Armenia who are resident in Armenia		
Terms of loan	Currency	AMD	USD	EUR
	Minimum and maximum credit limits	AMD 1,500,000 - AMD 7,500,000	USD 5,000 - USD 15,000	EUR 5,000 - EUR 15,000
	Lending limit**	<p>Where documented income is received through Ameriabank or where income is registered in Nork Informational and Analytical Center: max AMD 10 million:</p> <ul style="list-style-type: none"> <li>• Maximum credit limit is 4x income</li> </ul> <p>Where documented income is received through other channels than Ameriabank: max AMD 3 million</p> <ul style="list-style-type: none"> <li>• No guarantee required, if maximum credit limit is 3x income</li> </ul> <p>Where there has been balance on accounts with Ameriabank within the most recent 6 months*: the lesser of average 6-month balance and average balance of the last month, up to AMD 3 million*</p> <ul style="list-style-type: none"> <li>• Maximum credit limit is 3x balance</li> </ul> <p>*Average account balance should be at least AMD 100,000. Applicable to those clients who have had accounts with Ameriabank for at least 3 months; where there are deposits, the deposit amount is counted only once.</p> <p>The clients who have got a home loan from Ameriabank, may get approved for a credit limit without creditworthiness assessment and calculation of the x-fold of the documented income, in the amount not exceeding****:</p> <ul style="list-style-type: none"> <li>AMD 500 thousand if the home loan is up to 10 AMD million</li> <li>AMD 1 million if the home loan is AMD 10-25 million</li> <li>AMD 1.5 million if the home loan is 25-35 million</li> <li>AMD 2 million if the home loan amount is above 35 million</li> </ul>		
	Increase of credit limit of card	AMD 5,000		
	Term (months)	N/A		
	Interest rate	20%	17%	15.5%
		<p>If repayment schedule is differentiated or mixed, the applicable interest rate is increased by 0.5%.</p> <p>Depending on credit history, the applicable interest rate can be increased by 0.5%.</p>		
Repayment form	Minimum payment required	<p>Monthly payment of 3% of utilized amount as in account statement or AMD 5,000, USD 10, EUR 10, whichever is greater, is required, plus interest accrued as of that date.* Not applicable to loans secured by cash or bonds and credit cards provided to Premium and Partner clients.</p>		
Required documents	Required documents	<p><b>Required documents filed together with loan application</b></p> <ul style="list-style-type: none"> <li>• Loan application</li> <li>• Personal identification document (original)</li> </ul> <p><b>Documents required after initial approval</b></p> <ul style="list-style-type: none"> <li>• Proof of employment and/or other income</li> <li>• Other documents as the bank's specialist may request</li> </ul>		
Other terms	Early repayment fee	N/a		
	Late payment fines and penalties	<p>The interest rate specified in the loan agreement shall continue to be applied to overdue loans.</p> <p>Fine in the amount of 0.13 % of overdue loan/interest for each day beyond terms</p>		
Other terms	Security	The bank may request guarantee of individuals and/or companies as security.		

\*\*\*Other terms can be applied for applications for scoring-based loans or loans to workers of specific industries. In particular, 16%-21% interest rates can be applied for AMD-denominated loans, 14%-21% for loans in USD and 12.5%-21% for loans in EUR.