

**Retail Lending Terms and Conditions**
**Edition 40**
**Effective date: July 28, 2020**
**6.2 Master Card Standard/VISA Classic credit card\*\*\*\***

Purpose	Purpose	Payments			
Client's personal details	Eligible age of client/co-borrower/guarantor	18-65 years old, provided that the borrower's age at the time of expiry of loan agreement will not have exceeded 65, otherwise a co-borrower or guarantor is required. The eligible age of co-borrower or guarantor is 18-65 provided that at the time of expiry of agreement it will not have exceeded 65. If involvement of a co-borrower or guarantor is a required condition under loan terms (except where co-borrowers or guarantors possess at least 70% of income included in OTI calculation), the eligible age is 18-65 provided that at the time of expiry of agreement it will not have exceeded 65.			
	Residency	Citizens and non-citizens of Armenia who are resident in Armenia			
Terms of credit card**	Currency	AMD	USD	EUR	
	Annual service fee	AMD 6,000 ( <b>AYO cards are subject to the Fees and Rates of AYO Cards with Credit Line</b> )			
	Minimum and maximum credit limits	AMD 100,000 - AMD 1,500,000	USD 200 - USD 5,000	EUR 200 - EUR 5,000	
	Lending limit**	<p><b>Where documented income is received through Ameriabank or where income is registered in Nork Informational and Analytical Center: max AMD 10 million:</b></p> <ul style="list-style-type: none"> <li>• Maximum credit limit is 4x income</li> </ul> <p><b>Where documented income is received through other channels than Ameriabank: max AMD 3 million</b></p> <ul style="list-style-type: none"> <li>• No guarantee required, if maximum credit limit is 3x income</li> </ul> <p><b>Where there has been balance on accounts with Ameriabank within the most recent 6 months*: the lesser of average 6-month balance and average balance of the last month, up to AMD 3 million*</b></p> <ul style="list-style-type: none"> <li>• Maximum credit limit is 3x balance</li> </ul> <p>*Average account balance should be at least AMD 100,000. Applicable to those clients who have had accounts with Ameriabank for at least 3 months; where there are deposits, the deposit amount is counted only once. The clients who have got a home loan from Ameriabank, may get approved for a credit limit without creditworthiness assessment and calculation of the x-fold of the documented income in the amount not exceeding****:</p> <ul style="list-style-type: none"> <li>AMD 500 thousand if the home loan is up to 10 AMD million</li> <li>AMD 1 million if the home loan is AMD 10-25 million</li> <li>AMD 1.5 million if the home loan is 25-35 million</li> <li>AMD 2 million if the home loan amount is above 35 million</li> </ul>			
	Increase of credit limit of card	AMD 5,000			
	Term (months)	N/A			
	Interest rate	<b>21%</b>		<b>18%</b>	<b>16.5%</b>
		If repayment schedule is differentiated or mixed, the applicable interest rate is increased by 0.5%. Depending on credit history, the applicable interest rate can be increased by 0.5%.			
	Grace period	Up to 51 days			
	Form of repayment	Minimum payment required	10% of utilized amount as in account statement, or AMD 5,000/USD 10/EUR 10, whichever the greater, plus accrued interest *Not applicable to loans secured by cash/bonds and credit cards to Premium and Partner clients		
Interest calculation		If the client repays the whole amount utilized in one month during the grace period, no interest accrues. If the client does not make repayment, utilized amounts bear interest starting from the first day withdrawn. The same interest accrues to amounts utilized after that and is payable on monthly basis.			
Required documents	Required documents	<p><b>Required documents filed together with loan application</b></p> <ul style="list-style-type: none"> <li>• Loan application</li> <li>• Personal identification document (original)</li> </ul> <p><b>Documents required after initial approval</b></p> <ul style="list-style-type: none"> <li>• Proof of employment and/or other income</li> <li>• Other documents as the bank's specialist may request</li> </ul>			
Other amounts payable	Early repayment fee	N/a			
	Late payment fines and penalties	The interest rate specified in the loan agreement shall continue to be applied to overdue loans. Fine in the amount of 0.13 % of overdue loan/interest for each day beyond terms			
	Lump-sum fee for failure to make required minimum monthly payment when due***	AMD 5,000			
Miscellaneous	Security	The bank may request guarantee of individuals and/or companies as security.			

\*\*\*\*Other terms can be applied for applications for scoring-based loans or loans to workers of specific industries. In particular, 16%-21% interest rates can be applied for AMD-denominated loans, 14%-21% for loans in USD and 12.5%-21% for loans in EUR.