

 AMERIABANK	AMERIABANK CJSC	11RBD PL 72-03-01
Retail Lending Terms and Conditions	Edition 40	
	Enforcement date: July 28, 2020	
4.3 Consumer loan for purchase of vehicle on primary market, without visiting the Bank ¹		
Purpose	Purchase of a new vehicle on primary market (car dealers), without visiting the Bank	
Eligible age of client (co-borrower/guarantor)	18-65, provided that the age of the borrower by the time of expiry of loan agreement will not have exceeded 65	
Residency	Citizens and non-citizens of Armenia who are resident in Armenia	
Currency	AMD	
Minimum and maximum loan limit	AMD 3 million - AMD 15 million	
Term (months)	84 months	
Nominal annual interest rate, insurance included	Adjustable (rate can be changed starting from the 37th month)	
	Fixed component 8.0% + variable component (base rate)	
	https://www.ameribank.am/content.aspx?id=base_information&page=99&itm=retail+1.1.1&lang=33/	
Effective annual interest rate, insurance included	<u>15.50% - 15.55%</u>	
Loan disbursement lump-sum fee	<u>N/A</u>	
Minimum down payment	At least 10% of price of vehicle	
Repayment	Annuity (equal monthly installments consisting of a portion of loan and a portion of interest)	
Eligible security	The loan is secured by the vehicle being purchased	
Loan-to-value (LTV) ratio	90% of the purchase price of vehicle	
Details of vehicle to be pledged	Car bought from car dealer (not registered)	
Appraisal of pledge	N/A, if the car is bought from car dealer. Estimated pledge value is based on the price specified by car dealer in the Bank’s electronic system/the purchase price.	
Insurance of the Collateral	Insurance for pledged vehicle to be obtained by the Bank throughout loan term to the extent of outstanding loan	
Loan formalization venue	Car dealer	
Required documents	Required documents filed together with loan application	
	ID, PSN	
	Documents required after loan approval	
	Marriage certificate (if any) and ID of the spouse, PSN	
	Right of pledge certificate for the vehicle (provided to the Bank by the Traffic Police of Armenia)	
	Other documents, upon request	
Early repayment	No early repayment fee	
Late payment fines and penalties	The interest rate specified in the loan agreement shall continue to be applied to overdue loans. Fine in the amount of 0.13 % of overdue loan and interest for each day beyond terms.	
Other fees payable by client	Fees for registration of the rights arising in connection with the agreements (vehicle purchase and pledge) with the relevant state agency	
Cooperation between car dealer and the Bank	Other terms can be defined under cooperation agreements with car dealers, such as interest rate, minimum advance payment, LTV, etc.	

¹Availability of a cooperation agreement between the Bank and the car dealer is a required condition.