

# AMERIABANK CJSC TARIFFS FOR CORPORATE CLIENTS

## 1. GENERAL PROVISIONS

1. Commissions are payable in AMD, except fees for non-resident legal entities which can be paid in foreign currency as well.
2. Commissions expressed as percentage of foreign currency amounts are payable in AMD at the non-cash buy rate of the Bank prevailing on that day.
3. If the funds on AMD account are not sufficient, the Bank shall be entitled to charge the whole or part of fee to foreign currency accounts at the buy rate of the Bank prevailing on that day.
4. Tariffs for legal entities are also applicable for private entrepreneurs registered in accordance with Armenian legislation.
5. All postal and telecommunication expenses, as well as third bank costs are charged additionally.
6. The Bank can review or change the tariffs from time to time, in each case communicating the changes to clients via website or within the Bank premises. Changes become effective on the date defined by the Bank, but not earlier than the date of giving notice to clients.
7. Based on long-term cooperation between the Bank and the client, volume of transactions and other sound reasons, the Bank may apply tariffs and rates different from those defined herein. All such tariffs will be regulated by additional documents and/or agreements.
8. All commissions subject to VAT include VAT.
9. Partner organizations using POS-terminals of the Bank pay fees envisaged for clients of the Bank.
10. In case of termination of services fees paid before termination are not refundable.

## 2. BANK ACCOUNT OPENING AND MANAGEMENT

	Fee
1. Account opening + service package (package includes one account in AMD and/or accounts in foreign currencies, Internet Bank/Mobile Bank – free of charge; one VISA Business or Mastercard Business card – without annual service fee for the first year <sup>1</sup> )	AMD 40,000
2. Account (AMD and/or other currency) opening fee <sup>2</sup>	Free
3. Minimum account balance	N/A
4. Account management <sup>3</sup>	
4.1. For resident legal entities	
4.1.1. At least AMD 300,000 cash flows on accounts or above AMD 100,000 average daily account balance during calendar half-year	Free
4.1.2. Less than AMD 300,000 cash flows on any account or less than AMD 100,000 average daily account balance during calendar half-year	AMD 10,000 per calendar half-year
4.2. For non-resident legal entities <sup>4</sup>	AMD 25,000 monthly
4.3. Account closing upon request of client	
4.3.1. During the first year after account opening date (if more than one accounts are closed at a time, one account closing fee is charged)	AMD 10,000
4.3.2. A year or more after account opening date	Free
5. Distance banking <sup>5</sup>	
5.1. Via Bank-Client	AMD 10,000 monthly (chargeable on a quarterly basis, during the first week following calendar quarter)
5.2. Internet/Mobile Banking	
5.2.1. Viewing account statements and operations	Free
5.2.2. Up to 2 users	
5.2.2.1. Any two tokens generating one-time password to authorize transactions or two Ameria Token codes <sup>6</sup>	AMD 20,000 annually or AMD 2,000 monthly, VAT included

<sup>1</sup> Package available only for legal entities resident in Armenia. In case of refusal to use one or several services the price does not change. Services not included in the package are chargeable pursuant to their respective tariffs. The package is applicable also to existing clients.

<sup>2</sup> To perform banking transactions, opening an AMD account is required.

<sup>3</sup> Turnover on any account of client (including card accounts) applies to all other accounts of that client (this provision is applicable only for the purposes of charging commissions). If the client has a card account linked to an active card, no commission is charged. If the account is linked to a closed card, commission is chargeable. Commissions are charged within two weeks following each calendar half-year.

Where there is no activity on accounts during the most recent 12 months, the account is restricted for debiting (this is done within two weeks following each calendar quarter for accounts qualifying for restriction at that time) and an account data update is required.

Where there is no activity on all accounts during the most recent 12 months and account balances are zero, accounts are closed (this is done within two weeks following each calendar half-year for accounts qualifying for closing at that time).

<sup>4</sup> The Bank may charge a different fee on contractual bases.

<sup>5</sup> The Bank defines currency exchange rates every business day, the rates remaining effective during open hours of the Bank. The Bank is entitled to reject exchange applications received via distance banking systems out of business hours (before 09.30 a.m. and after 5:00 p.m) and on non-business days (including Saturdays).

<sup>6</sup>Charged monthly, during the first week following each month. Payable starting from the month following the month of commencement of service until and including termination month.

For clients using the service before January 15, 2019 the fee is applicable starting from February 01, 2019, chargeable on a monthly basis. This frequency can be changed to annual based on written application of client. Fees paid before that are not refundable.

5.2.3. For additional users (3 <sup>rd</sup> and more)	AMD 1,000 monthly (including one token generating one-time password to log into system and authorize transactions, or one code for Ameria Token app, whichever the client chooses)
5.2.4. Provision or replacement of token (in case of loss or damage)	AMD 3,000, VAT included
<b>6. Provision of statements, information and copies of documents</b>	
6.1. Provision of account statements, copies of account statements or other documents kept in electronic form, backdated up to 1 year	Free
6.2. Provision of account statements or copies of account statements backdated more than 1 year or other documents kept in electronic form <sup>7</sup>	AMD 5,000 per annual statement per account, VAT included
6.3. Provision of copies of documents kept in paper form or copies of electronic documents backdated more than 1 year	AMD 5,000 per document, VAT included
6.4. Provision of SWIFT MT940 statements	AMD 1,000 per document, VAT included
6.5. Provision of references	
6.5.1. To holders of 3 and more months old accounts	AMD 3,000, VAT included
6.5.2. To holders of less than 3 months old accounts	AMD 5,000, VAT included
6.5.3. If ordered via Internet/Mobile Banking <sup>8</sup>	AMD 1,000, VAT included
6.6. Reference-guarantees	AMD 10,000, VAT included
6.7. Response to auditor inquiries	AMD 10,000, VAT included
6.8. Account statement delivery	
6.8.1. Via e-mail	Free
6.8.2. By post – within Armenia	Free
6.8.3. By post – outside Armenia <sup>9</sup>	As per postal service bills
6.9. Provision of information on account turnover by phone	AMD 10,000 annually, VAT included
6.1. Operational SMS notification	
6.1.1. Account balance reporting (daily)	AMD 3,000 annually, VAT included
6.1.2. Account balance reporting (at least once a week)	AMD 1,000 annually, VAT included
6.1.3. Brief statement on latest transactions	AMD 3,000 annually, VAT included
6.2. Informational SMS notification	
6.2.1. Every change of the Bank's exchange rates 6.2.1.1. Cash 6.2.1.2. Non-cash	AMD 10,000 annually, VAT included
6.2.2. Average CBA exchange rates (daily)	AMD 3,000 annually, VAT included

### 3. CASH TRANSACTIONS

	Fee
<b>1. Cash deposit into account<sup>10</sup></b>	
1.1. AMD, USD, EUR	Free
1.2. RUB, GBP, CHF and other foreign currencies <sup>11</sup>	As per rates effective at each particular time

<sup>7</sup> Account statements, copies and other materials (including references, documents, their copies, responses to auditor inquiries) backdated more than 1 year are provided on contractual terms. No fee is charged for account statements showing transactions through the Bank's POS-terminals.

<sup>8</sup> Requests should be submitted at least one banking day in advance.

<sup>9</sup> Delivery arranged by regular mail.

<sup>10</sup> In case of 10 or more cash deposit transactions at a time legal entities pay a fee of AMD 20 per transaction.

<sup>11</sup> Depositing cash in order to make a time deposit is free of charge. If the deposit is terminated early within the first 30 days after it is made, a repayment fee is charged at the rate applicable to cash deposits as of that date.

2. Cash withdrawal <sup>12</sup>	
2.1. Out of funds deposited into client's account in cash	Free
2.2. Out of funds deposited into client's account via wire transfer <sup>13</sup>	
2.2.1. AMD	0.2%, min AMD 1,000
2.2.2. RUB	0.3%, min AMD 1,000
2.2.3. Other	0.4%, min AMD 1,000
3. Acceptance of foreign currency coins	
3.1. EUR (20 cents and higher)	20% of sum
3.2. USD and other	Not accepted
4. Exchange of worn-out banknotes	
4.1. AMD	Free
4.2. USD, EUR	2%
4.3. GBP, CHF, CAD, AUD	5%
5. Authentication and packaging of banknotes (AMD, USD, EUR, GBP, RUB and CHF)	0.1% of amount, min AMD 500
6. Provision of checks	
6.1. Check-book (25 sheets)	AMD 5,000, VAT included
6.2. One sheet (check)	AMD 250, VAT included

<sup>12</sup> Cash is delivered within 1 (one) operational day based on request submitted by client one day prior to withdrawal date, if the amount exceeds AMD 30 million, USD 100,000 or EUR 30,000 or the equivalent of AMD 1 million for other currencies (these limits are applicable for the head office of the Bank). The following limits are defined for other Yerevan-based branches: AMD 20 million, USD 25,000 and EUR 15,000, and for branches outside Yerevan – AMD 10 million, USD 20,000 and EUR 10,000. Any amount exceeding these limits in branches outside Yerevan is provided within 5 business days after submission of request.

If after withdrawal of sums in cash the client closes all accounts and account balance is less than minimum cashing amount, no cashing fee is charged.

<sup>13</sup> No commission for cash withdrawal under the following products/services:

- ✓ Amounts generated from time deposits, including interest (except for deposits repaid before due date)
- ✓ Interest on savings accounts
- ✓ Amounts of bonds, including coupon, if bonds are held until maturity date.

This commission is also applicable to amounts of loans provided by the Bank, unless otherwise envisaged by the terms of the given loan facility. No commission for debits from special account showing transactions through POS-terminal installed by the Bank.

#### 4. TRANSFERS<sup>14</sup>

	Fee
<b>1. Remittances in AMD</b>	
1.1 Within Ameriabank accounts	Free
1.2 To Armenian banks <sup>15</sup>	Free
1.2.1. For payment orders via Bank-Client/Internet-Bank/Mobile Banking	Free
1.2.2. For traditional (paper) payment orders at Yerevan-based branches <sup>16</sup>	AMD 200 per order, VAT included
1.2.3. For traditional (paper) payment orders at branches outside Yerevan	Free
1.3 Creating payment order by Bank employee at a Yerevan-based branch	AMD 500 per document, VAT included
1.4 Creating payment order by Bank employee at a branch outside Yerevan	AMD 200 per document, VAT included
<b>2. Remittances in foreign currency<sup>17</sup></b>	
2.1. Within Ameriabank accounts	Free
<b>2.2. RUB</b>	
2.2.1. All correspondent and intermediary bank costs charged out of payment amount	AMD 3,000
2.2.2. All correspondent and intermediary bank costs borne by Ameriabank	0.1%, min AMD 3,000, max AMD 30,000
<b>2.3. USD, EUR</b>	
2.3.1. All correspondent and intermediary bank costs charged out of payment amount	0.1%, min AMD 5,000, max AMD 12,000
2.3.2. Correspondent bank costs borne by Ameriabank, costs of intermediary banks, if any, charged out of payment amount	
2.3.2.1. Traditional payment orders	0.15%, min AMD 7,500, max AMD 50,000
2.3.2.2. Payment orders via Bank-Client or Internet Banking or Mobile Banking	0.1%, min AMD 6,000, max AMD 50,000

<sup>14</sup> The Bank accepts and executes payment orders submitted in paper form or via distant banking solutions in accordance with the table below subject to availability of sufficient amount on client's account.

	Traditional payment orders				Payment orders via Bank-Client or Internet Banking or Mobile Banking			
	Acceptance	Transfer	Acceptance	Transfer	Acceptance	Transfer	Acceptance	Transfer
<b>AMD</b>	Before 1:00 p.m.	Same banking day	After 1:00 p.m.	Next banking day	Before 2:00 p.m.	Same banking day	After 2:00 p.m.	Next banking day
<b>USD</b>	Before 4:00 p.m.	Same banking day	After 4:00 p.m.	Next banking day	Before 5:00 p.m.	Same banking day	After 5:00 p.m.	Next banking day
<b>Other currencies</b>	Before 3:00 p.m.	Same banking day	After 3:00 p.m.	Next banking day	Before 4:00 p.m.	Same banking day	After 4:00 p.m.	Next banking day

Fees for payments from card accounts are added to fees specified in this chapter 4 (see the Terms of Card Issuance and Usage).

<sup>15</sup> If requested to perform a same-day payment based on traditional payment order submitted between 1:00 p.m. and 3:00 p.m. or electronic payment order submitted between 2:00 p.m. and 3:15 p.m., the Bank charges AMD 10,000 per payment subject to amount of payment not exceeding AMD 50 million.

<sup>16</sup> Clauses 1.2.2, 1.4 and 2.7 become effective on March 01, 2019.

<sup>17</sup> If payment amount is USD 3 million or more or its equivalent in other currency, transfers are executed only in accordance with points 2.2, 2.3.2 and 2.4.2 and subject to a commission of AMD 1 million.

Automated foreign currency payments – transfers of credit liabilities to Ameriabank from other banks – are free of charge.

Transfers to Syrian, Cuban banks and their branch offices are charged as per points 2.3.1 and 2.4.1.

2.3.3. All correspondent and intermediary bank costs borne by Ameriabank	Commission specified in point 2.3.2 + AMD 10,000
2.4. In other foreign currencies quoted by the Bank	
2.4.1. All correspondent and intermediary bank costs charged out of payment amount	0.1%, min AMD 5,000, max AMD 12,000
2.4.2. Correspondent bank costs borne by Ameriabank, costs of intermediary banks, if any, charged to client <sup>18</sup>	
2.4.2.1. Traditional payment orders	0.15%, min AMD 12,000, max AMD 50,000
2.4.2.2. Payment orders via Bank-Client or Internet Banking or Mobile-Banking	0.1%, min AMD 10,000, max AMD 50,000
2.5. Payments in currencies not quoted by Ameriabank <sup>19</sup>	0.2%, min AMD 20,000, max AMD 100,000
2.6. Creating payment order by Bank employee at a Yerevan-based branch	AMD 1,000 per document, VAT included
2.7. Creating payment order by Bank employee at a branch outside Yerevan	AMD 500 per document, VAT included
<b>3. Transfers in gold (999.9)</b>	
3.1. Within Ameriabank accounts	Free
3.2. To Armenian and foreign banks <sup>15</sup>	AMD 20,000 (per each debit/credit)
<b>4. Cancellation or amendment of payment order upon written request of client<sup>20</sup></b>	
4.1. AMD	AMD 1,000
4.2. Foreign currency <sup>21</sup>	AMD 25,000
<b>5. Cancellation or amendment of payment order via Internet/Mobile Banking<sup>22</sup></b>	
5.1. In case of payments in AMD	AMD 500
5.2. In case of payments in RUB	AMD 10,000
5.3. In case of payments in other currencies	AMD 25,000
<b>6. Return of payment order by correspondent bank due to wrong or inaccurate data provided by client (including where recipient's account has been closed)</b>	
6.1. In case of payment orders in AMD	Free
6.2. In case of payment orders in RUB	AMD 25,000
6.2.1. If the payment order was submitted via Internet or Mobile Banking	AMD 10,000
6.3. In case of payment orders in other currencies <sup>15</sup>	AMD 25,000
<b>7. Foreign currency wire transfers to account</b>	Free

## 5. ESCROW ACCOUNT OPENING AND MANAGEMENT

	Fee
1. Account opening and management	For transactions within AMD 500 million or foreign currency equivalent: 0.3% of escrow amount, min AMD 50,000, max AMD 1,000,000, payable lump-sum

<sup>18</sup> Bills of intermediary banks are charged to client accounts.

<sup>19</sup> Payments are executed in USD and credited to recipient's account in the currency indicated by client.

<sup>20</sup> Fees are not charged, if at the time of cancellation request the amount has not been debited yet.

<sup>21</sup> In addition to the specified tariff, third party expenses are also chargeable to client.

<sup>22</sup> Fees are not charged, if the amount has not left the Bank yet.

	For transactions exceeding AMD 500 million or foreign currency equivalent: contractual, min AMD 1,000,000
2. Amendments to escrow agreement	AMD 25,000 for each supplementary covenant
3. Account closing	Free
4. Cash withdrawal	In accordance with Section 3, "Cash Transactions"
5. Transfer	In accordance with Section 4, "Transfers"

## 6. INDIVIDUAL SAFE DEPOSIT BOXES

### Rent of Individual Safe Deposit Boxes

(AMD, VAT included)

Sizes of deposit boxes			Fees			
	<u>Komitas Branch</u>	<u>Sayat-Nova and Kamar Branches</u>	1 month	3 months	6 months	1 year
Small	250mm*350mm*90mm	300mm*100mm*460mm	15,000	20,000	30,000	35,000
Medium	250mm*350mm*190mm	300mm*200mm*460mm	20,000	30,000	40,000	60,000
Large	250mm*350mm*290mm	600mm*200mm*460mm	25,000	40,000	50,000	80,000
Extra large	-	600mm*900mm*460mm	50,000	80,000	100,000	160,000

AMD 25,000, VAT included, for change of deposit box lock and provision of a new key.

## 7. SALE OF STANDARD GOLD BARS

Gold bars are available in a range of sizes: 1 oz, 5g, 10g, 20g, 50g, 100g and 1000g. Gold bars come with a quality certificate.

Gold is quoted depending on size of bar. The rates are published on the Bank's website [www.ameribank.am](http://www.ameribank.am).

7.1. Standard gold bar without packaging	Rate for that particular size of gold bar
7.2. Standard gold bar with packaging	Rate for that particular size of gold bar + AMD 3,000, VAT included

## 8. INSTALLATION AND SERVICE OF POS-TERMINALS AT MERCHANTS

8.1. Tariffs for handling payments through POS-terminals are determined on a case-by-case basis in agreement executed with merchant.

8.2. If monthly turnover through POS-terminal is less than AMD 1,000,000, the Bank charges AMD 5,000 monthly, taxes included.



## 9. LC TRANSACTIONS

	Fee
<b>1. LCs in favor of client (export LC)</b>	
1.1. Advising of LC or amendment	AMD 20,000
1.2. Drafting of LC text and negotiation of terms	AMD 20,000, VAT included
1.3. Check of documents	AMD 35,000
1.4. Confirmation of LC by Ameriabank	Negotiable
1.5. Discount/financing by Ameriabank under LC	Negotiable
1.6. Execution (payment, acceptance and negotiation) of issued LC	0.5%, min AMD 50,000
1.7. Transfer of LC*	0.15% per quarter** (charged lump-sum), min AMD 40,000 for the entire term
1.8. Execution of reimbursement instruction of issuer	Negotiable
1.9. Payment under reimbursement instruction	AMD 50,000
<b>2. LCs issued upon client's request (import LC)</b>	
2.1. Issuance of non-confirmed LC*	0.15% per quarter** (charged lump-sum), min AMD 40,000 for the entire term***
2.2. Issuance of LC with confirmation of other banks	0.15% per quarter** (charged lump-sum), min AMD 40,000 for the entire term; confirmation: negotiable
2.3. Amendment, including cancellation, of LC	AMD 35,000. In case of extension of term or increase of amount an additional LC issuance fee is charged pro rata increased amount/extended period.
2.4. Payment or acceptance under LC	0.1%, min AMD 7,500, max AMD 50,000
2.5. Check of documents "without discrepancies"	AMD 35,000
2.6. Check of documents "with discrepancies"	USD 120 or equivalent in transaction currency, payable by beneficiary
<p>Commissions of other banks (other than confirmation), postal/communication costs are charged as per actual amount.</p> <p>*In case of termination of LC before due date commission is not refundable.</p> <p>**Incomplete quarter stands for a full one.</p> <p>***In case of issuance within a credit limit an additional fee is charged as pre-agreed.</p>	

## 10. INTERNATIONAL COLLECTION

	Fee
<b>1. Collection issued upon client's request (seller's collection)</b>	
1.1. Issuance of collection instruction	0.2%, min AMD 20,000, max AMD 250,000
1.2. Amendment of collection instruction	AMD 25,000
<b>2. Collection issued for client (buyer's collection)</b>	
2.1 Advising of collection instruction/amendment	AMD 15,000
2.2 Documents against payment/acceptance	0.1%, min AMD 7,500, max AMD 50,000
Postal costs are charged as per actual amount.	

## 11. GUARANTEES\*

	Fee
<b>1. Issuance of guarantees</b>	
<b>1.1. Issuance of guarantees by Ameriabank</b>	
1.1.1. With cash collateral**	0.3% per quarter*** (charged lump-sum), min AMD 15,000, max AMD 500,000 for the entire term
1.1.2. With other collateral**	0.75% per quarter*** (charged lump-sum), min AMD 15,000 for the entire term
1.2. Change of collateral	A guarantee issuance fee is charged for replacement of cash with other collateral. The fee is equal to the difference between the fee already charged for issued guarantee secured by cash and the fee for guarantee secured by other assets.
1.3. Amendment of guarantee terms	AMD 35,000. In case of increase of guarantee amount or extension of term an additional guarantee issuance fee is charged pro rata the increased amount/extended period.
1.4. Termination of guarantee upon client's request	AMD 25,000
1.5. Payment on demand	0.5% of payable amount, min AMD 50,000
1.6. Indirect guarantees (issued with participation of intermediary bank)	Negotiable
<b>2. Service of guarantee issued by other banks for Ameriabank clients</b>	
2.1. Issuance of bank guarantee by Ameriabank under counter-guarantee of another bank	Negotiable
2.2. Advising of guarantee or amendment	AMD 20,000
2.3. Drawing payment claim under guarantee	AMD 30,000
Commissions of other banks (other than confirmation), postal/communication costs are charged as per actual amount.	
*These tariffs are also applicable to standby LCs.	
**In case of termination of guarantee before due date commission is not refundable.	
***Incomplete quarter stands for a full one.	