

LOAN CODES* AND WHAT THEY ARE USED FOR

For **each credit**** the bank provides to you a unique loan identification code, with which the borrower or the person making payments on behalf of the borrower can make loan payments in cash or through wire transfers directly, without having to deposit cash into current or any other account of the borrower (in case of operations performed using the credit code).

All information related to loan code is included in the credit agreement executed with the borrower.

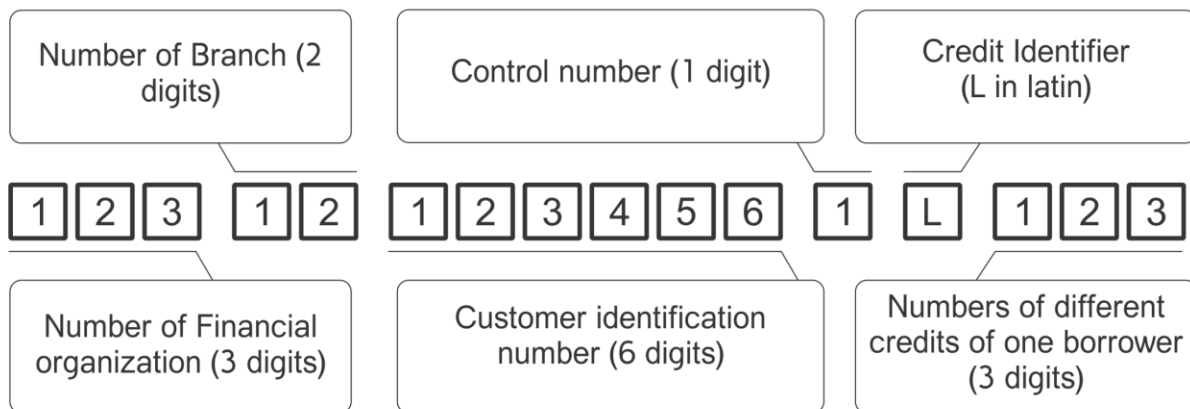
LOAN CODES CAN BE USED TO:

- Make payments of credit liabilities, including liabilities to other banks or credit organizations
- Get information about operations (including payments) executed using the loan code
- Get information about outstanding credit liabilities of the customer and other related information

IMPORTANT TO KNOW:

- Make sure you enter the correct code while making payments, for the organization receiving the payment is not responsible for non-payment or mispayment due to provision of wrong code by customer.
- While you can use your loan code to make payments, this does not mean that you cannot use other ways of making your loan payments.
- Provision and service of loan code are free of charge.

Structure of Loan Code**



** The term credit is used to denote deferred payment right, loan, finance lease, as well as any other agreement or arrangement where it is the purpose of parties to such agreement or arrangement to finance purchase of goods, services or works.

* Decree of the Board of the Central Bank of Armenia № 238-U as of December 20, 2016 "On Establishment of Special Procedure for Credit Operations and Credit Payments and the Structure of Loan Codes"

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