



CUSTOMS CARD

Information Guide

Ameriabank continues introducing cutting-edge financial instruments aiming to facilitate your operations and save your time.

Constantly updating its range of card products, Ameriabank offers customs cards designed for legal entities. This new instrument will help you perform electronic customs clearance at all customs offices throughout Armenia.

This card comes to assist importers and customs clearance brokers by facilitating their customs and tax payments at customs offices with no concerns as to shortage of cash.

It is high time to shift to state-of-the-art payment facilities

Get Ameriabank Customs Card and enjoy the following benefits:

- Card service
 - Free card service for entities who have been Ameriabank clients for over 3 months
 - Easy and secure e-payments
 - No need to carry bulk cash
- Credit line on card
 - Grace period for the credit line
 - Security: cash flows
 - Currency: Armenian drams, US dollars and Euros
 - Low interest rate for the first month following the grace period
 - The lines of credit in AMD are not subject to grace period

Card Fees and Rates

1. The Customs Card (hereinafter the ‘Card’) is designed for legal entities and private entrepreneurs who are the bank’s clients.
2. This card is intended for making customs, tax and other payments at customs offices.
3. Card Fees and Rates

1	Card	ArCa Classic
2	Currency	Armenian drams, US dollars, Euros
3	Card issuance	Free of charge

4	Annual service	AMD 10,000; for clients banking with Ameriabank for over 3 months – free
5	Additional card issuance	Free of charge
6	Annual service of additional card	AMD 5,000
7	Card re-issuance (in case of card loss, damage, theft, loss of PIN or its disclosure to third parties)	AMD 5,000
8	Card re-issuance (upon expiry of validity period)	Free of charge
9	Card blocking	Free of charge
10	Card unblocking	Free of charge
11	Cash withdrawal	N/a
12	Electronic transactions at customs terminals	Free of charge
13	Electronic transactions at other merchants	3%
14	Providing account statement or sending it via e-mail	Free of charge
15	Review of card credit limit	AMD 3,000
16	SMS notification	Free of charge

Special fees and rates of plastic card service may be offered to specific groups of clients. The fees and rates specified here shall apply to these groups unless otherwise determined by special fees and rates.

4. Terms and conditions of credit line on card

Credit limit	50% of the average monthly bank account turnover for at least 3 most recent months, or 100 million Armenian drams or its equivalent in other currency, whichever is less For clients with less than 3-months' history with Ameriabank: based on bank account turnover in other banks and LTV ratio.
Maturity period	Up to 1 year
Interest rate	<ul style="list-style-type: none"> In case of failure to redeem the liabilities in full within the grace period, starting from the date of utilizing the amount USD and EUR-denominated liabilities shall bear interest at a rate of 13%. If the outstanding debt is not repaid in full during the month following the grace period, starting from the following month the amounts shall bear an interest of 20%.
Interest rate	15% for AMD-denominated lines of credit. If the outstanding debt is not repaid in full during the first month, starting from the next month the amounts shall bear interest at 20%.
Grace period for interest	Last day of the month of money withdrawal +5 days

	AMD-denominated lines of credit are not subject to grace period.
Repayment of utilized amounts	Upon maturity, however, any amount credited to the card account will be used to repay the amounts utilized as of that date.
Repayment of interest	Upon maturity, however, whenever the card account is credited, the interest accrued as of that moment shall be charged.
Credit line provision fee	1% of credit limit
Security	<ul style="list-style-type: none"> • Cash flows for clients with over 3-months' history with Ameriabank • Cash flows and additional security for entities who have been Ameriabank clients for less than 3 months
LTV ratio (for additional collateral)	Up to 70%
Other terms and late payment fee for overdue payments	<p>The interest rate stipulated in the agreement shall be no longer applicable to the overdue line of credit. Instead the overdue amounts shall bear interest at 24 percent annually.</p> <p>Fine equal to 0.1% of the overdue loan for each day of default, should the default extend for 5 business days or longer – also a penalty equal to 2% of the overdue loan</p>
Other terms and late payment fee for overdue interest	The overdue interest shall bear interest at 0.3% for each calendar day of default, should the default extend for 5 business days or longer – also a penalty equal to 5% of the overdue interest
Early termination of the agreement	No fines and penalties applied
Application handling period	Up to 10 business days upon receipt of the complete set of documents Depending on the process, the specified terms may be extended for an additional period of no more than 10 business days.
Validity period (period within which the line of credit approval is effective)	20 days, unless otherwise specified by the authorized body's decision
Subsequent pledge permission fee	AMD 500,000 (VAT included)
Loan restructuring application fee*	AMD 500,000

*The loan restructuring fee shall be payable by the client in case the application to revise the terms filed by the client at his sole discretion and initiative has been satisfied after the analysis by the relevant unit. In other cases when the lending terms are restructured, charging of the fee shall be subject to the decision of the Large Credit Committee.



Interest Calculation

Interest on utilized amounts accrues on the actual balance of credit line at nominal interest rate. Interest accrued on non-utilized amounts: N/A

ATTENTION!

The actual annual percentage rate (APR) shows the cost of the loan in case of due and timely repayments under the agreement. For more details about interest calculation at actual annual percentage rate please visit www.ameriabank.am.

ATTENTION!

From time to time the bank may change the interest rate and the service fee depending on the volatility of the interest rates on the funds borrowed and/or allocated by the bank in the financial market, and/or occurrence of preconditions in the financial market for changing the interest rates.

ATTENTION!

No restrictions for early repayment!

There are no required charges, unless the loan is secured by real estate or movable property, in which case the collateral is insured and appraised by a specialized company which charges commissions or interest as per its tariffs and rates.

Exchange rate volatilities may affect the amount of installments in case of credit lines in foreign currencies.

There are no limitations on the loan accessibility. Advance payment: n/a. Loan disbursement method: crediting to the card

ATTENTION!

YOUR PROPERTY CAN BE FORECLOSED PURSUANT TO LAW, IF YOU FAIL TO REPAY THE LOAN AND INTEREST WHEN DUE.

ATTENTION!

IN CASE OF DEFAULT ON THE INTEREST AND/OR THE LOAN PRINCIPAL, INFORMATION ABOUT YOUR ARREARS WILL BE RECORDED IN THE CREDIT REGISTER.

NEGATIVE CREDIT HISTORY MAY AFFECT YOUR FUTURE ATTEMPTS TO GET A LOAN!

Why your application might be rejected

- The information (documents and other data) is not trustworthy or complete.
- The borrower has delinquent and/or classified liabilities (including to third parties).



List of required documents

- ✓ List of Documents and Information to be Submitted by Potential Borrowers (for loans over USD 250,000 or equivalent in other currency, 11CB LI 72-04-01)
- ✓ List of Documents and Information to be Submitted by Potential Borrowers (for loans up to USD 250,000 or equivalent in other currency, 72-04-01/1)

Interest calculation example

Credit limit: AMD 5,000,000

Amount utilized by the 8th day of the current month: AMD 1,000,000

1. If the borrower repays the amounts utilized during the month by the 5th day of the following month (grace period) in full, no interest shall accrue.

2. If the borrower fails to repay the utilized amounts in full within the grace period, such amounts shall be subject to the interest rate of 15% from the first day of utilization up to the end of the month in which the grace period ends. Any amount utilized during the month when the grace period ends shall be subject to the same interest rate.

(1,000,000x15%/365*(22days+30days)=21,370 AMD).

3. If the utilized amounts have not been repaid during the specified period, starting from the first day of the following month such amounts shall bear interest at a rate of 20%

(1,000,000 *20%/365*30days=16,438 AMD).

4. Though the interest is due upon maturity of the line of credit (interest accrued by the moment of payment, in full), whenever the card account is credited the interest accrued as of that date shall be charged.

5. Accrual of interest shall continue until the borrower repays his liabilities (utilized amounts, interest and penalties) as of that date in full. Thereafter the borrower shall be entitled to grace period again.